



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36170.41	453.46	1.27%
Nifty 50	10858.7	129.85	1.21%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.29	3.57
HDFCBANK	101.75	1.81
ICICIBK	10.34	1.27
INFY	9.68	-1.83
TATA MOTOR	12.47	-0.32
WIPRO	5.09	-0.59

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	823
DII's Eq (Provisional)	973
FIIs Index Future	3303
FIIs Index Options	2263
FIIs Stock Future	657
FIIs Stock Options	200

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.9159
EURO	79.5801
YEN 100	61.7100
GBP	89.7389

TOP STORY

- **NBFCs:** RBI provides liquidity relief to NBFCs, relaxing norms for securitisation transactions by NBFCs and minimum holding period for loans with 5-year maturity. (DHFL, Edelweiss Financial, PFC, REC, Bajaj Finance, Indiabulls Housing Finance, Bharat Financial, Shriram Transport Finance, M&M Financial etc may be in focus)
- **SpiceJet:** Company gets shareholders' nod to re-appoint Ajay Singh as Managing Director.
- **ITI Limited:** Cabinet Committee on Economic affairs (CCEA) approved measures for procurement quota to company in procurements made by BSNL, MTNL and BBNL.
- **Inox Leisure** approved to issue 64 lakh equity shares at a price of Rs 250 each, aggregating to Rs 160 crores to Gujarat Fluorochemicals, the Promoter of the company.
- **Bharat Financial Inclusion:** Company completed the sixth securitisation transaction of Rs 289.14 crore in FY19. With this transaction, the company has completed six securitization transactions worth Rs 2,842.17 crore in FY19.
- **Asian Granito's** board meeting on December 12 to consider and approve raising of funds of issue of equity shares on preferential basis
- **Vodafone Idea** - CRISIL downgraded its rating on non-convertible debentures of Rs 6,000 crore
- HUL clarified on news 'Unilever nears deal to add Horlicks to its mix' that company keep evaluating proposals for merger and acquisition and due to confidentiality it will not correct to provide any further detail at this stage

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25338.84	-27.59	-0.11%
Nasdaq	7273.08	-18.51	-0.25%
Nikkei	22303.85	41.25	0.19%
HANG SENG INDEX	26521.92	70.89	0.27%
SGX NIFTY	10890.00	15.00	0.15%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	51.59	0.27%
NATURAL GAS	4.622	-0.52%
GOLD	1230	-0.03%
SILVER	14.39	-0.08%
COPPER	2.7915	0.07%

WORLD EVENTS

- USD** : Chicago PMI
: FOMC Meeting Minutes
: FOMC Member Williams Speaks
- EUR** : CPI Flash Estimate y/y
: Core CPI Flash Estimate y/y

RESULTS TODAY

NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex, surged 453.46 points or 1.27% to settle at 36,170.41. The index hit high of 36,253.85 and low of 35,946.24 in intraday trade.

The Nifty 50 index surged 129.85 points or 1.21% to settle at 10,858.70. The index hit high of 10,883.05 and low of 10,782.35 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.62%. The BSE Small-Cap index rose 0.22%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1318 shares rose and 1298 shares fell. A total of 142 shares were unchanged.

Nifty likely to trade in the range of 10700-11000

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10841	10800	10741	10699	10900	10942	11001
USDINR	69.810	69.686	69.590	69.466	69.906	70.030	70.126



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ALKEM	PRASID UNO FAMILY TRUST	S	1,290,000	1,828.32
FRETAIL	BHARTI ENTERPRISES (HOLDING) PRIVATE LIMITED	S	5,693,587	525.9
FRETAIL	EDELWEISS SPECIAL OPPORTUNITIES FUND	B	4,043,272	525.9
MAHLOG	PARTNERS ENTERPRISE	S	1,622,047	525
REPCOHOME	THE PABRAI INVESTMENT FUND IV LP	S	385,327	335.59

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BETA	BATRA VIJAY KUMAR	BUY	48800	73.25
EQUITAS	KOTAK MAHINDRA MUTUAL FUND A/C KOTAK STANDARD MULTICAP FUND	SELL	2582205	106.2
MCX	EAST BRIDGE CAPITAL MASTER FUND I LIMITED	BUY	399000	706.41
MONTECARLO	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	111837	373.73
POWERFUL	N.S SALES & DISTRIBUTORS P LTD	SELL	126000	23

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	370	365	360	368	373	376
ASIAN PAINT	1350	1336	1321	1345	1360	1370
AXIS BANK	631	623	615	630	638	644
BAJAJ-AUTO	2724	2638	2553	2688	2773	2823
BAJAJ FINSV	6011	5886	5761	5968	6093	6175
BHARTIARTL	317	312	307	317	322	327
BPCL	329	325	322	329	332	335
CIPLA	525	518	512	522	529	533
COALINDIA	247	242	237	246	251	256
DRREDDY	2655	2598	2541	2632	2690	2724
EICHERMOT	23521	23117	22712	23356	23761	24000
GAIL	339	336	333	340	343	347
GRASIM	852	841	829	849	860	868
HCLTECH	1013	1000	986	1022	1036	1059
HDFC	1956	1939	1922	1952	1969	1982
HDFCBANK	2131	2104	2077	2121	2148	2164
HEROMOTOCO	3017	2995	2973	3019	3041	3065
HINDALCO	225	220	215	223	228	232
HINDPETRO	243	239	236	243	247	250
HINDUNILVR	1769	1744	1720	1762	1787	1805
IBULHSGFIN	701	692	682	700	709	718
ICICIBANK	362	359	357	363	366	369
INDUSINDBK	1661	1629	1598	1650	1681	1702
INFRATEL	265	258	250	262	270	274
INFY	661	655	649	665	671	681
IOC	135	132	130	134	137	139
ITC	288	284	281	287	290	293
KOTAKBANK	1213	1173	1134	1197	1236	1260
LT	1422	1408	1394	1422	1436	1450
LUPIN	868	855	842	875	888	907
M&M	773	757	740	769	785	797
MARUTI	7547	7505	7462	7573	7616	7684
NTPC	142	140	138	143	145	148
ONGC	141	138	134	141	144	147
POWERGRID	181	177	174	183	186	192
RELIANCE	1169	1159	1150	1169	1179	1189
SBIN	286	284	281	287	289	292
SUNPHARMA	484	478	472	485	491	498
TATAMOTORS	177	174	171	177	180	183
TATASTEEL	534	529	524	534	539	544
TCS	1961	1936	1912	1967	1991	2021
TECHM	688	680	672	693	701	714
TITAN	931	918	905	926	939	947
ULTRACEMCO	4030	4009	3987	4034	4055	4080
UPL	779	764	750	777	792	804
VEDL	199	196	193	199	202	205
WIPRO	315	311	307	314	318	321
YESBANK	160	149	138	158	169	178
ZEEL	482	476	470	486	492	502



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. NOV 30, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. NOV 30, 2018

NSE Circular : Additional Market Maker for Debock Sales and Marketing Limited (DSML) (pdf) W.e.f. NOV 30, 2018

NSE Circular: Messages and user limits for Commodity Derivatives Segment (pdf) W.e.f. NOV 30, 2018

NSE Circular: Revocation of suspension of trading in units - on account of Interval Scheme of UTI Mutual Fund and Aditya Birla Sun Life Mutual Fund (pdf) W.e.f. NOV 30, 2018

NSE Circular: Delisting - Entegra Limited (pdf) W.e.f. NOV 30, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1192/\$1165 & Resistance = \$1257/\$1290.**
- **Crude oil range (WTI)->\$46 to \$56.**
- **Stocks Edge Lower as Investors Assess Rates, Trade: Markets Wrap:**
 - U.S. stocks halted a three-day rally as investors awaited developments in the trade war with China and assessed the impact of falling Treasury rates.
- **Forex - Dollar Stabilizes after Wednesday Drop on Dovish Fed:**
 - The dollar steadied on Thursday following a drop in the previous session after dovish comments by Federal Reserve Chairman Jerome Powell, who said interest rates were now close to the "neutral" level.
- **Oil Prices Jump Back over \$51 as Russia Backs Output Cut:**
 - Oil prices erased an earlier decline that took U.S. crude below \$50 for the first time in more than a year and jumped on reports that Russia recognized the need for major producers to cut production. The Russian Energy Ministry held a meeting with its country's domestic producers and talks revealed that there was a consensus that an output reduction was necessary and parties were analyzing the size and timing of cuts, Reuters reported citing sources familiar with the talks.
- **Natural Gas Price Fundamental Daily Forecast** – EIA Report Will Set Tone Today, Traders Looking for 76 Bcf Draw:
 - Natural gas futures are lower in limited trading as investors await the U.S. Energy Information Administration weekly storage report. The market is trading inside yesterday's wide range which suggests investor indecision and impending volatility. Traders are also holding prices tight due to inconsistency in the current weather forecasts. Some reports are calling for cold temperatures to return at mid-month.

TRENDS & OUTLOOK – DATE: 30-Nov- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	29800	30075	30290	30625	30865
SILVER (DEC)	33645	34920	35785	37160	38333

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	416	421	429	436	441
ZINC (Dec)	168.20	171.50	175.70	179.55	184.25
LEAD (Dec)	129.50	132.60	136.10	139.65	142.75
NICKEL (Dec)	730	745	763	781	799

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3301	3420	3560	3745	3870
NATURAL GAS (Dec)	290	302	315	331	345

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Meeting Minutes, Manufacturing PMI and Non-Manufacturing PMI of China, G20 Meetings, FOMC Member Williams Speaks, Chicago PMI.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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